

BPAM 65-0116

65-328/a

9 FEB 1965

Honorable John E. Moss
Chairman
Foreign Operations and Government
Information Subcommittee
Committee on Government Operations
House of Representatives
Washington 25, D. C.

Dear Mr. Moss:

Reference is made to your letter of 22 January 1965 concerning P. L. 88-633, which amended the Foreign Assistance Act of 1961, in part, by adding a new section 612(c) with respect to the utilization of United States-owned excess foreign currencies.

In keeping with Agency budget handling, utilization of the language of section 612(c) of the Act is not presently contemplated by the Central Intelligence Agency.

Sincerely,

(Signed) JOHN A. McCONE

John A. McCone
Director

Distribution:

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OGC/LC/JGO:rm (8 February 1965)

CONCUR:

STAT

John Clarke

8/24/65
Date

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2	Mr. Elder 7D5615	2/9/65	
3	ER - file		
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6			
	ACTION	DIRECT REPLY	PREPARE REPLY
	APPROVAL	DISPATCH	RECOMMENDATION
	COMMENT	FILE	RETURN
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Remarks: The attached proposed response has been informally cleared through House Appropriations Committee and Chairman Moss. The authority referenced is little more than exercise of the House rule-making power with regard to an authority that already existed in the House Appropriations Committee for the granting of authority for the utilization of excess foreign currencies.			
STAT		STAT	
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FROM: NAME, ADDRESS AND PHONE NO.			DATE
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